

A young woman with long dark hair, wearing a green turtleneck and a dark jacket, is smiling broadly and looking to her right. She is in the foreground, and behind her is a blurred crowd of diverse people in an outdoor setting.

Think Ahead

ACCA

**F5 Exam
Performance
Review for 2018
March Session**

Agenda

1. Overview
2. Exam performance review for March session
3. Study support
4. Summary

1. Overview

1.1 Exam format

1.2 Essential skills required



1.1 Exam format

Section	Style of question type	Description	Proportion of exam, %
A	Objective test (OT)	15 questions X 2 marks	30
B	Objective test (OT) case	3 questions X 10 marks Each question will contain 5 sub-parts each worth 2 marks	30
C	Constructed response (long questions)	2 questions X 20 marks	40
Total			100

1.2 Essential skills required

- Have a **core** of management accounting knowledge from F2 studies
- Demonstrate understanding of the subject across the **entire** syllabus
- Show **clear** workings and a **logical** structure for long questions
- Good ability to **interpret** data
- **Explain** management accounting techniques and **discuss** whether they are appropriate for a particular organisation
- **Apply** skills in a practical context

2. Exam performance review for March session

2.1 General comments

2.2 Exam performance analysis by section

2.3 Word processing and spreadsheet techniques

2.1 General comments

- DO NOT take advantage of the CBE software available
- DO NOT present the answers in a more professional manner

2.2 Exam performance analysis by section

Section A

Feature	Exam technique
Cover a broad coverage of the syllabus	<ul style="list-style-type: none">• No question spot

Section B

Feature	Exam technique
Test a topic in more detail than Section A	<ul style="list-style-type: none">• Cover the whole syllabus
	<ul style="list-style-type: none">• Read the scenario and requirements carefully
	<ul style="list-style-type: none">• Apply knowledge of theories/techniques to the scenario

2.2 Exam performance analysis by section

Section C

Feature	Exam technique
Cover a wider range of syllabus areas	• Study the whole syllabus
	• Address the requirements fully
	• Practice exam questions

2.2 Exam performance analysis by section

Section C – Illustration 1

(a) Calculate the optimum (profit-maximising) selling price for Parapain and the resulting annual profit which TR Co will make from charging this price.

- Address the requirement fully to get full marks
- Make an assumption when the calculation can not move on
- Talk about in any discursive elements of the questions (only work for Section C)

2.2 Exam performance analysis by section

Section C – Illustration 2

(a) Explain why the balanced scorecard approach to performance measurement is more useful to measure performance for The People's Bank than a traditional approach using solely financial performance measures.

- Read the requirement carefully (“Explain” not “List”)
- Practice questions to well manage time

2.3 Word processing and spreadsheet techniques

Word processing

- Present answers in a professional manner
 - Headings and white space
 - Fully explain the points in the written parts of questions

Spreadsheet

- Fully utilise the software functionality
 - Calculation can be automated
 - Any mistakes are quickly corrected

3. Study support

- CBE practice resources

- Specimen exam
- Past exam
- BPP/KAPLAN mocks

- Other key resources

- Technical articles
- Examiner's report
- Syllabus and study guides

- Student service account



4. Summary

- Read the Syllabus and Study Guide
- Study thoroughly
- Practise as many past exam questions as possible
- Fully utilise all study support
- Develop business awareness

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Thank you !